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**NARROMINE SHIRE COUNCIL**  
**ORDINARY MEETING BUSINESS PAPER – 12 MARCH 2025**  
**REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY**

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**1. INVESTMENT REPORT AS AT 28 FEBRUARY 2025**

|                                |  |
|--------------------------------|--|
| <b>Author</b>                  | Director Finance & Corporate Strategy  |
| <b>Responsible Officer</b>     | Director Finance & Corporate Strategy  |
| <b>Link to Strategic Plans</b> | CSP – 4.3 A financially sound Council that is responsible and sustainable<br>DP - 4.3.1.5 Provide monthly cash balances and detailed quarterly financial reports to Council. |

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**Executive Summary**

Council's investments are made in accordance with legislative requirements and are certified as such by the Responsible Accounting Officer. This report details Council's investments as at 28 February 2025.

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**Report**

Under the Local Government Act 1993 and Local Government (General) Regulation 2021, the Responsible Accounting Officer is required to report on Council's Investment portfolio monthly. The report must be made up to the last day of the month immediately preceding the meeting.

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

Council's investments are made in accordance with the Local Government Act 1993, Local Government (General) Regulation 2021, Ministerial Investment Order issued February 2011, the Office of Local Government's Guidelines and Council's Investment Policy.

Council's investment portfolio is managed through term deposits and the current interest rates range from 4.15% to 5.20%. During February, Council's total cash and investments decreased by \$954K from \$24,119M to \$23,165M. This is due to the transfer of funds from the investments to the cheque account for cash flow purposes. Council's investment portfolio as at 28 February 2025 is attached as **Attachment No. 1**.

**Financial Implications**

The 2024/25 Budget estimates the total annual Investment Revenue as \$880,000 which represents an estimated return of 4.29% and is split proportionally across General, Water and Sewer Funds and changes monthly in accordance with cash flow requirements.

**Legal and Regulatory Compliance**

- Local Government Act, 1993 – Section 625
- Local Government (General) Regulation, 2021 – Clause 212
- Council Investment Policy 2023
- Ministerial Investment Order – 12 January 2011

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**1. INVESTMENT REPORT AS AT 28 FEBRUARY 2025 (Cont'd)**

***Risk Management Issues***

Council's risk management strategy is to diversify the allocation of funds across different financial institutions and government authorities based on credit ratings as per the Investment Policy. The investment portfolio is regularly reviewed to maximise investment performance and minimise risk.

**Certification – Responsible Accounting Officer**

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2021 and Council's Investment Policy.

**Attachments**

- Investment Portfolio as at 28 February 2025 (**Attachment No. 1**)

**RECOMMENDATION**

1. That the report regarding Council's Investment Portfolio be received and noted.
2. That the certification of the Responsible Accounting Officer be noted and the report adopted.

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**2. FINANCIAL REPORT – 28 FEBRUARY 2025**

|                                |  |
|--------------------------------|--|
| <b>Author</b>                  | Director Finance and Corporate Strategy  |
| <b>Responsible Officer</b>     | Director Finance and Corporate Strategy  |
| <b>Link to Strategic Plans</b> | CSP – 4.3.1 – Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance and Council policies.<br>Delivery Program – 4.3.1.5 - Provide monthly cash balances and detailed quarterly financial reports to Council. |

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**Executive Summary**

This report provides information to Council regarding its financial performance and position for the period ended 28 February 2025 and progress of the 2024/25 capital works program.

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**Report**

The financial report as 28 February 2025 has been prepared and is presented to Council as **Attachment No.2.**

## **2. FINANCIAL REPORT – 28 FEBRUARY 2025 (Cont'd)**

This report provides information to Council regarding its actual income and expenditure for the period ended 28 February 2025 and compares it to the budgeted income and expenditure for the year. Council adopted its budget for the 2024-25 financial year as part of the Operational Plan at the June 2024 Ordinary Council Meeting.

### ***Legal and Regulatory Compliance***

*The Local Government (General) Regulation 2021* (the Regulations) clause 202, states that Council's Responsible Accounting Officer must:

- "a) establish and maintain a system of budgetary control that will enable the council's actual income and expenditure to be monitored each month and to be compared with the estimate of Council's income and expenditure; and
- b) if any instance arises where the actual income or expenditure of the council is materially different from its estimated income or expenditure, report the instance to the next meeting of Council."

### ***Financial Implications***

Variations identified in the report will be included in the next quarterly budget review for consideration and approval by Council.

### **Attachments**

- Financial report as at 28 February 2025 (**Attachment No. 2**)

## **RECOMMENDATION**

1. That the financial report as at 28 February 2025 be received and noted.
2. That Council notes the material variances between the actual and estimated income and expenditure identified in the report, with any adjustments to the original budget made at the Quarterly Budget Review.

Barry Bonthuys  
**Director Finance & Corporate Strategy**  
**Responsible Accounting Officer**

## Attachment 1 - Investments as at 28 February 2025

| Financial Institution | Bank Rating | Investment Type/Maturity Date | Investment Rating | Current Rate | Term | Amount (\$) | Comment |
|-----------------------|-------------|-------------------------------|-------------------|--------------|------|-------------|---------|
|-----------------------|-------------|-------------------------------|-------------------|--------------|------|-------------|---------|

### Cash & At Call

|                                      |     |   |      |       |     |                     |                |
|--------------------------------------|-----|---|------|-------|-----|---------------------|----------------|
| Commonwealth Bank                    | AA- | Business Online Saver - at call - Interest - Special rate 4.15% | A-1+ | 4.15% | N/A | <b>3,165,378.48</b> | S&P Short Term |
| <b>TOTAL</b>                         |     |   |      |       |     | <b>3,165,378.48</b> |                |
| <b>Percentage of Total Portfolio</b> |     |   |      |       |     | <b>13.66%</b>       |                |
| <b>Average Investment Yield</b>      |     |   |      |       |     | <b>4.15%</b>        |                |

### Term Deposits

|                                      |     |                           |      |       |          |                      |                |
|--------------------------------------|-----|---------------------------|------|-------|----------|----------------------|----------------|
| NAB                                  | AA- | Term Deposit - 27/03/2025 | A-1+ | 5.20% | 238 Days | <b>2,000,000.00</b>  | S&P Short Term |
| Commonwealth Bank                    | AA- | Term Deposit - 06/05/2025 | A-1+ | 4.75% | 242 Days | <b>3,000,000.00</b>  | S&P Short Term |
| Commonwealth Bank                    | AA- | Term Deposit - 03/06/2025 | A-1+ | 4.73% | 243 Days | <b>2,000,000.00</b>  | S&P Short Term |
| NAB                                  | AA- | Term Deposit - 03/07/2025 | A-1+ | 5.05% | 242 Days | <b>3,000,000.00</b>  | S&P Short Term |
| NAB                                  | AA- | Term Deposit - 05/08/2025 | A-1+ | 5.05% | 244 Days | <b>2,000,000.00</b>  | S&P Short Term |
| Commonwealth Bank                    | AA- | Term Deposit - 05/09/2025 | A-1+ | 4.75% | 241 Days | <b>3,000,000.00</b>  | S&P Short Term |
| NAB                                  | AA- | Term Deposit - 01/10/2025 | A-1+ | 4.85% | 243 Days | <b>2,000,000.00</b>  | S&P Short Term |
| NAB                                  | AA- | Term Deposit - 24/10/2025 | A-1+ | 4.70% | 241 Days | <b>3,000,000.00</b>  | S&P Short Term |
| <b>TOTAL</b>                         |     |                           |      |       |          | <b>20,000,000.00</b> |                |
| <b>Percentage of Total Portfolio</b> |     |                           |      |       |          | <b>86.34%</b>        |                |
| <b>Average Investment Yield</b>      |     |                           |      |       |          | <b>4.89%</b>         |                |

**Total Investment Portfolio**

**23,165,378.48**



# **Financial Report**

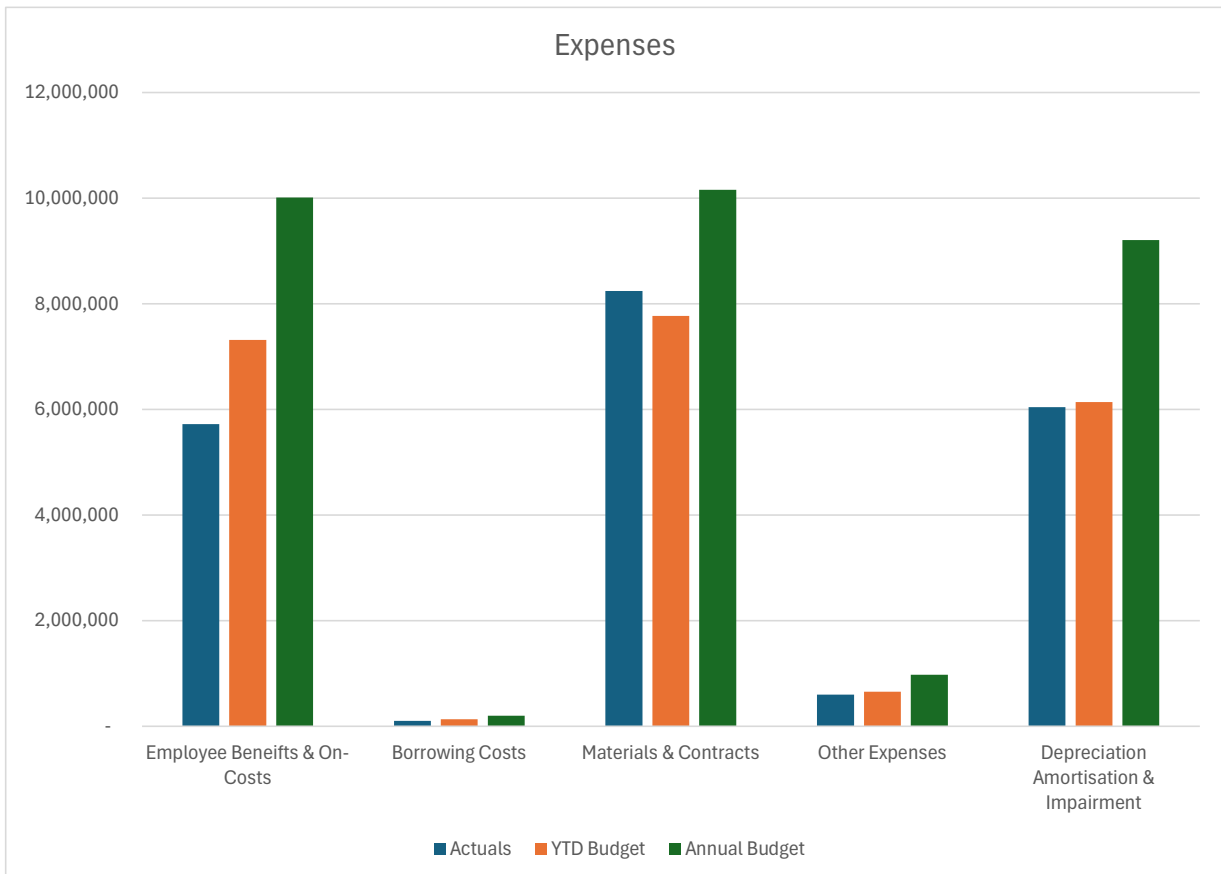
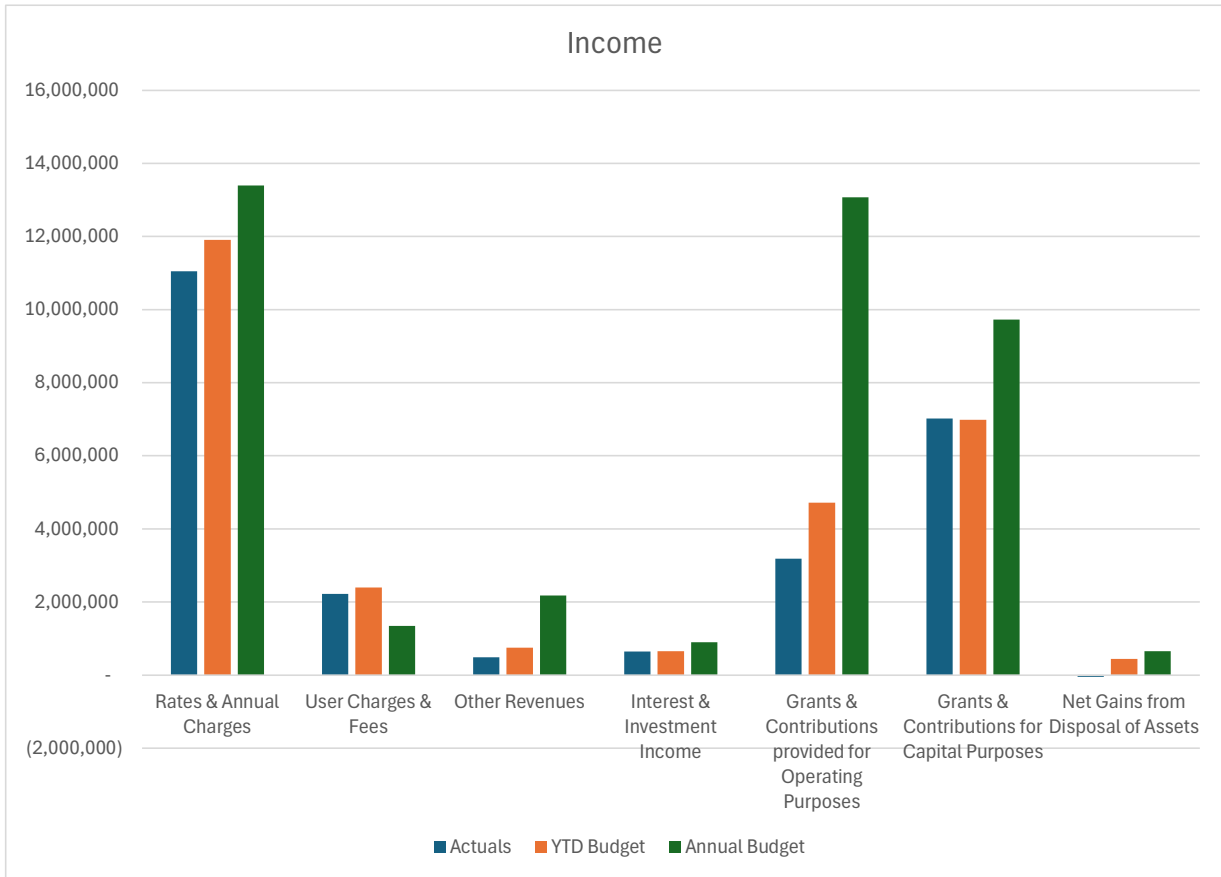
**For the period ended  
28 February 2025**

## Attachment No. 2

**Narromine Shire Council**  
**Income Statement**  
for the financial year to date 28 February 2025

| Resource Group  | Actual YTD         | YTD Budget         | YTD Budget<br>Variance % | Annual Budget     | Variance \$       | Variance %   |
|---|--------------------|--------------------|--------------------------|-------------------|-------------------|--------------|
| <b>Income</b>   |                    |                    |                          |                   |                   |              |
| Rates & Annual Charges  | 11,053,000         | 11,907,097         | 93%                      | 13,401,000        | 2,348,000         | 82%          |
| User Charges & Fees   | 2,219,000          | 2,390,570          | 93%                      | 1,345,000         | (874,000)         | 165%         |
| Other Revenues  | 488,000            | 750,667            | 65%                      | 2,176,000         | 1,688,000         | 22%          |
| Interest & Investment Income  | 639,000            | 648,296            | 99%                      | 897,000           | 258,000           | 71%          |
| Grants & Contributions provided for Operating Purposes                                    | 3,187,000          | 4,712,669          | 68%                      | 13,069,000        | 9,882,000         | 24%          |
| Grants & Contributions for Capital Purposes   | 7,018,000          | 6,984,667          | 100%                     | 9,727,000         | 2,709,000         | 72%          |
| <i>Other Income</i>   |                    |                    |                          |                   | -                 |              |
| Net Gains/(Losses) from Disposal of Assets  | (53,000)           | 437,333            | -12%                     | 656,000           | 709,000           | -8%          |
| <b>Income Total</b>   | <b>24,551,000</b>  | <b>27,831,299</b>  | <b>88%</b>               | <b>41,271,000</b> | <b>16,720,000</b> | <b>59%</b>   |
| <b>Expenditure</b>  |                    |                    |                          |                   |                   |              |
| Employee Benefits & On-Costs  | 5,722,000          | 7,315,000          | 78%                      | 10,010,000        | 4,288,000         | 57%          |
| Borrowing Costs   | 102,000            | 133,333            | 77%                      | 200,000           | 98,000            | 51%          |
| Materials & Contracts   | 8,241,000          | 7,770,667          | 106%                     | 10,156,000        | 1,915,000         | 81%          |
| Other Expenses  | 600,000            | 653,333            | 92%                      | 980,000           | 380,000           | 61%          |
| Depreciation Amortisation & Impairment  | 6,043,000          | 6,139,333          | 98%                      | 9,209,000         | 3,166,000         | 66%          |
| <b>Expenditure Total</b>  | <b>20,708,000</b>  | <b>22,011,667</b>  | <b>94%</b>               | <b>30,555,000</b> | <b>9,847,000</b>  | <b>68%</b>   |
| <b>Total</b>  | <b>3,843,000</b>   | <b>5,819,632</b>   | <b>66%</b>               | <b>10,716,000</b> | <b>6,873,000</b>  | <b>36%</b>   |
| <b>Net Operating Result Before Grants and Contributions Provided for Capital Purposes</b> | <b>(3,175,000)</b> | <b>(1,165,035)</b> | <b>273%</b>              | <b>989,000</b>    | <b>4,164,000</b>  | <b>-321%</b> |

**Narromine Shire Council**  
**Income and Expenses Summary**  
**for the financial year to dated 28 February 2025**



**Narromine Shire Council**  
**Budget 2024-25**  
**BALANCE SHEET**

|   | Actual<br>YTD<br>\$'000 | Budget<br>2024-25<br>\$'000 | Variance<br>%  |
|---|-------------------------|-----------------------------|----------------|
| <b>ASSETS</b>                                     |                         |                             |                |
| <b>Current Assets</b>                             |                         |                             |                |
| Cash & cash equivalents                           | 3,575                   | 784                         | 455.99%        |
| Investments                                       | 20,000                  | 20,000                      | 100.00%        |
| Receivables                                       | 4,319                   | 1,358                       | 318.04%        |
| Inventories                                       | 8,154                   | 5,618                       | 145.14%        |
| Contract assets                                   | 0                       | 0                           | 0.00%          |
| Other   | 0                       | 97                          | 0.00%          |
| <b>Total Current Assets</b>                       | <b>36,048</b>           | <b>27,857</b>               | <b>129.40%</b> |
| <b>Non-Current Assets</b>                         |                         |                             |                |
| Infrastructure, property, plant & equipment       | 403,896                 | 398,133                     | 101.45%        |
| Investments accounted for using the equity method | 406                     | 406                         | 100.00%        |
| <b>Total Non-Current Assets</b>                   | <b>404,302</b>          | <b>398,539</b>              | <b>101.45%</b> |
| <b>TOTAL ASSETS</b>                               | <b>440,350</b>          | <b>426,396</b>              | <b>103.27%</b> |
| <b>LIABILITIES</b>                                |                         |                             |                |
| <b>Current Liabilities</b>                        |                         |                             |                |
| Payables  | 273                     | 1,103                       | 24.75%         |
| Contract liabilities                              | 0                       | 0                           | 0.00%          |
| Borrowings  | 1,174                   | 1,105                       | 106.24%        |
| Employee benefit provision                        | 1,587                   | 1,789                       | 88.71%         |
| <b>Total Current Liabilities</b>                  | <b>3,034</b>            | <b>3,997</b>                | <b>75.91%</b>  |
| <b>Non-Current Liabilities</b>                    |                         |                             |                |
| Borrowings  | 3,080                   | 2,532                       | 121.64%        |
| Employee benefit provisions                       | 54                      | 56                          | 96.43%         |
| Provisions  | 1,986                   | 1,544                       | 128.63%        |
| <b>Total Non-Current Liabilities</b>              | <b>5,120</b>            | <b>4,132</b>                | <b>123.91%</b> |
| <b>TOTAL LIABILITIES</b>                          | <b>8,154</b>            | <b>8,129</b>                | <b>100.31%</b> |
| <b>Net Assets</b>                                 | <b>432,196</b>          | <b>418,267</b>              | <b>103.33%</b> |
| <b>EQUITY</b>                                     |                         |                             |                |
| Accumulated Surplus                               | 174,161                 | 184,059                     | 94.62%         |
| Revaluation Reserves                              | 258,035                 | 234,208                     | 110.17%        |
| Council Equity Interest                           | <b>432,196</b>          | <b>418,267</b>              | <b>103.33%</b> |
| <b>Total Equity</b>                               | <b>432,196</b>          | <b>418,267</b>              | <b>103.33%</b> |



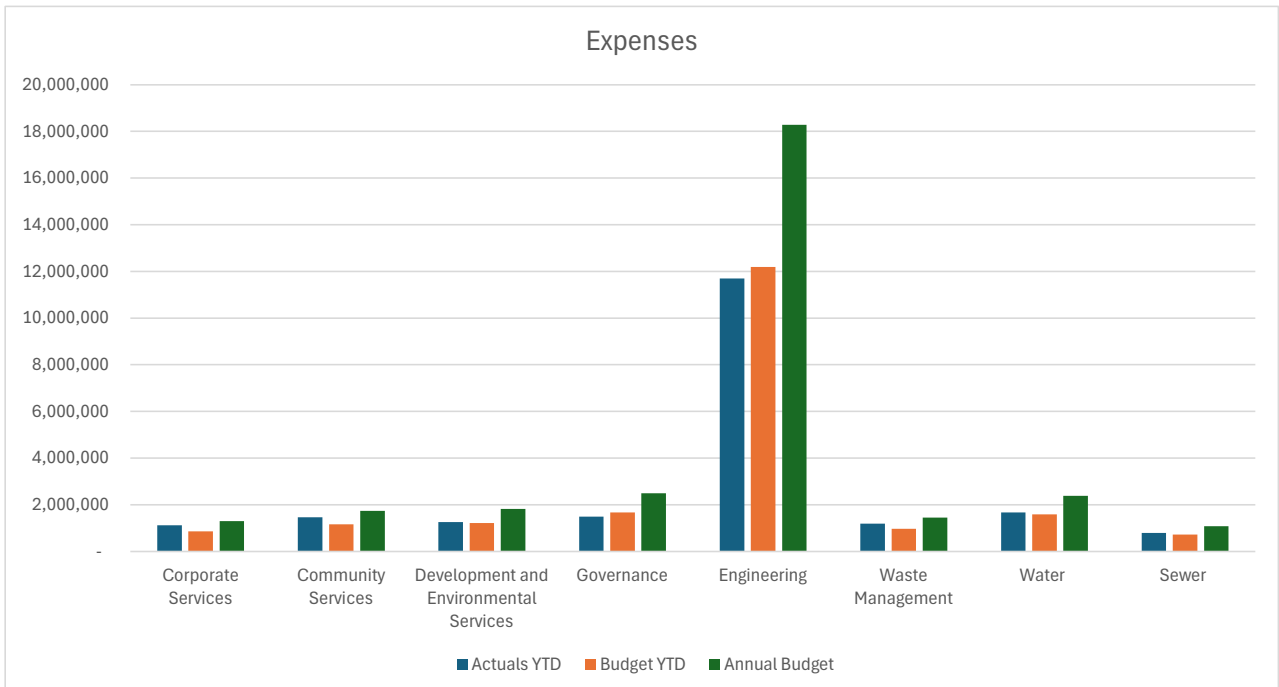
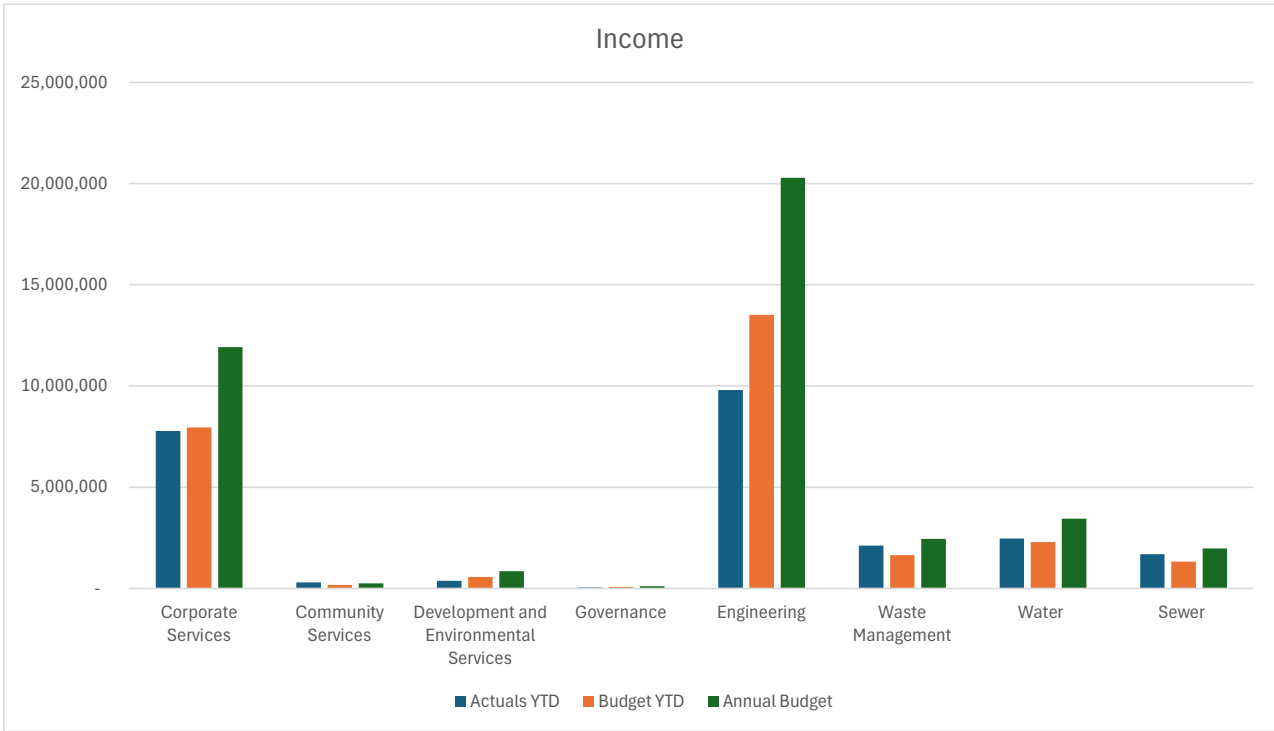
**Narromine Shire Council  
Budget 2024-25  
CASH FLOW STATEMENT**

|   | Actual<br>YTD<br>\$'000 | Budget<br>2024-25<br>\$'000 | Variance<br>%  |
|---|-------------------------|-----------------------------|----------------|
| <b>Cash Flows from Operating Activities</b>                               |                         |                             |                |
| <b>Receipts:</b>  |                         |                             |                |
| Rates & Annual Charges  | 8,410                   | 11,631                      | 72.31%         |
| User Charges & Fees   | 2,258                   | 836                         | 270.10%        |
| Interest & Investment Revenue Received                                    | 1,046                   | 882                         | 118.59%        |
| Grants & Contributions  | 5,644                   | 21,992                      | 25.66%         |
| Other   | 689                     | 1,945                       | 35.42%         |
| <b>Payments:</b>  |                         |                             |                |
| Employee Benefits & On-Costs  | (5,751)                 | (10,279)                    | 55.95%         |
| Materials & Contracts   | (10,054)                | (12,813)                    | 78.47%         |
| Borrowing Costs   | (103)                   | (177)                       | 58.19%         |
| Other   | (436)                   | (994)                       | 43.86%         |
| <b>Net Cash provided (or used in) Operating Activities</b>                | <b>1,703</b>            | <b>13,023</b>               | <b>13.08%</b>  |
| <b>Cash Flows from Investing Activities</b>                               |                         |                             |                |
| <b>Receipts:</b>  |                         |                             |                |
| Sale of Real Estate Assets  | 0                       | 2,212                       | 0.00%          |
| Sale of Infrastructure, Property, Plant & Equipment                       | 81                      | 285                         | 28.42%         |
| <b>Payments:</b>  |                         |                             |                |
| Purchase of Infrastructure, Property, Plant & Equipment                   | (7,816)                 | (19,549)                    | 39.98%         |
| Purchase of Real Estate Assets  | 0                       | 0                           | 0.00%          |
| <b>Net Cash provided (or used in) Investing Activities</b>                | <b>(7,735)</b>          | <b>(17,052)</b>             | <b>45.36%</b>  |
| <b>Cash Flows from Financing Activities</b>                               |                         |                             |                |
| <b>Receipts:</b>  |                         |                             |                |
| Proceeds from Borrowings & Advances                                       | 0                       | 0                           | 0.00%          |
| <b>Payments:</b>  |                         |                             |                |
| Repayment of Borrowings & Advances  | 510                     | (1,405)                     | -36.30%        |
| <b>Net Cash Flow provided (used in) Financing Activities</b>              | <b>510</b>              | <b>(1,405)</b>              | <b>-36.30%</b> |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>             | <b>(5,522)</b>          | <b>(5,434)</b>              | <b>101.62%</b> |
| <b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b> | <b>9,097</b>            | <b>6,623</b>                | <b>137.35%</b> |
| <b>Cash &amp; Cash Equivalents - end of the year</b>                      | <b>3,575</b>            | <b>1,189</b>                | <b>300.67%</b> |
| <b>Investments on hand at end of the year</b>                             | <b>20,000</b>           | <b>20,000</b>               | <b>100.00%</b> |
| <b>Total cash, cash equivalents &amp; investments</b>                     | <b>23,575</b>           | <b>21,189</b>               | <b>111.26%</b> |
| <b>Representing:</b>  |                         |                             |                |
| - External Restrictions   | 16,515                  | 10,606                      | 155.71%        |
| - Internal Restrictions   | 3,072                   | 5,922                       | 51.87%         |
| - Unrestricted  | 3,988                   | 4,661                       | 85.56%         |
|   | <b>23,575</b>           | <b>21,189</b>               | <b>111.26%</b> |

**Narromine Shire Council**  
**Income Statement by Department**  
for the financial year to date 28 February 2025

|  | Actual YTD        | Annual Budget     | Variance \$       | Variance % |
|--|-------------------|-------------------|-------------------|------------|
| <b>Income</b>                          |                   |                   |                   |            |
| Corporate Services                     | 7,776,000         | 11,917,000        | 4,141,000         | 65%        |
| Community Services                     | 296,000           | 248,000           | (48,000)          | 119%       |
| Development and Environmental Services | 380,000           | 851,000           | 471,000           | 45%        |
| Governance                             | 45,000            | 102,000           | 57,000            | 44%        |
| Engineering                            | 9,792,000         | 20,284,000        | 10,492,000        | 48%        |
| Waste Management                       | 2,120,000         | 2,454,000         | 334,000           | 86%        |
| Water                                  | 2,460,000         | 3,440,000         | 980,000           | 72%        |
| Sewer                                  | 1,682,000         | 1,975,000         | 293,000           | 85%        |
| <b>Income Total</b>                    | <b>24,551,000</b> | <b>41,271,000</b> | <b>16,720,000</b> | <b>59%</b> |
| <b>Expenditure</b>                     |                   |                   |                   |            |
| Corporate Services                     | 1,125,000         | 1,301,000         | 176,000           | 86%        |
| Community Services                     | 1,470,000         | 1,744,000         | 274,000           | 84%        |
| Development and Environmental Services | 1,254,000         | 1,820,000         | 566,000           | 69%        |
| Governance                             | 1,498,000         | 2,499,000         | 1,001,000         | 60%        |
| Engineering                            | 11,696,000        | 18,275,000        | 6,579,000         | 64%        |
| Waste Management                       | 1,190,000         | 1,448,000         | 258,000           | 82%        |
| Water                                  | 1,675,000         | 2,389,000         | 714,000           | 70%        |
| Sewer                                  | 800,000           | 1,079,000         | 279,000           | 74%        |
| <b>Expenditure Total</b>               | <b>20,708,000</b> | <b>30,555,000</b> | <b>9,847,000</b>  | <b>68%</b> |
| <b>Total</b>                           | <b>3,843,000</b>  | <b>10,716,000</b> | <b>6,873,000</b>  | <b>36%</b> |

**Narromine Shire Council**  
**Income Statement by Department**  
**for the financial year to date 28 February 2025**



## Narromine Shire Council - Revenue and Expenditure Budget

| Master Account   | Actuals YTD 2025    | Budget              | Variance \$        | Budget %   |
|--|---------------------|---------------------|--------------------|------------|
| <b>Income - Operating</b>                                |                     |                     |                    |            |
| <b>Community Services</b>                                |                     |                     |                    |            |
| 02400 - Saleyards  | (873)               | -                   | 873                | 100%       |
| 02410 - Health Services                                  | (76,550)            | (116,889)           | (40,339)           | 65%        |
| 02460 - Community Service                                | (435)               | -                   | 435                | 100%       |
| 02470 - Libraries  | (82,479)            | (86,549)            | (4,070)            | 95%        |
| 02480 - Youth Services                                   | (12,400)            | (33,000)            | (20,600)           | 38%        |
| 02600 - Tourism Operations (Note 1)                      | (62,314)            | (4,846)             | 57,468             | 1286%      |
| 02640 - Hub-N-Spoke (Note 2)                             | (42,467)            | (11,256)            | 31,211             | 377%       |
| 02650 - Economic Development                             | (30,000)            | -                   | 30,000             | 100%       |
| 02700 - Real Estate Development                          | -                   | (182,937)           | (182,937)          | 0%         |
| <b>Community Services Total</b>                          | <b>(307,519)</b>    | <b>(435,477)</b>    | <b>(127,958)</b>   | <b>71%</b> |
| <b>Corporate Services</b>                                |                     |                     |                    |            |
| 01100 - Corporate Services Mgmt                          | 66,843              | (473,479)           | (540,322)          | -14%       |
| 01110 - Financial Services                               | (1,171,764)         | (4,619,477)         | (3,447,713)        | 25%        |
| 01130 - IT Services                                      | (5,228)             | 8,120               | 13,348             | -64%       |
| 01150 - Human Resources Mgmt                             | (24,116)            | (25,000)            | (884)              | 96%        |
| 01180 - Workers Compensation Claims Mgmt                 | (48,716)            | (53,330)            | (4,614)            | 91%        |
| 02240 - Corporate Administration Buildings               | (5,041)             | 6,826               | 11,867             | -74%       |
| 02990 - General Purpose Revenue                          | (6,784,688)         | (6,786,480)         | (1,792)            | 100%       |
| <b>Corporate Services Total</b>                          | <b>(7,972,709)</b>  | <b>(11,942,820)</b> | <b>(3,970,111)</b> | <b>67%</b> |
| <b>Development and Environmental Services</b>            |                     |                     |                    |            |
| 01210 - Noxious Weeds Operations                         | -                   | (74,435)            | (74,435)           | 0%         |
| 02800 - Environment                                      | (3,683)             | -                   | 3,683              | 100%       |
| 02810 - Animal & Pest Control                            | (16,269)            | (17,710)            | (1,441)            | 92%        |
| 02830 - Building Control Services                        | (232,044)           | (457,348)           | (225,304)          | 51%        |
| 02831 - Building Control Services - Swim Pool Compliance | (425)               | (2,898)             | (2,473)            | 15%        |
| 02840 - Health Administration & Inspection               | (3,543)             | (6,999)             | (3,456)            | 51%        |
| 02850 - Rural Fire Service Administration                | (462)               | (536)               | (74)               | 86%        |
| 02880 - Rural Fire Service Mtce                          | (123,124)           | (126,354)           | (3,230)            | 97%        |
| <b>Development and Environmental Services Total</b>      | <b>(379,549)</b>    | <b>(686,280)</b>    | <b>(306,731)</b>   | <b>55%</b> |
| <b>Engineering</b>                                       |                     |                     |                    |            |
| 01200 - Engineering Mgmt (Note 3)                        | (596,895)           | (533,476)           | 63,419             | 112%       |
| 01220 - Parks & Reserves                                 | -                   | (32,562)            | (32,562)           | 0%         |
| 01240 - Sports Grounds                                   | (673)               | (1,876)             | (1,203)            | 36%        |
| 01290 - Mining   | (165,760)           | (168,000)           | (2,240)            | 99%        |
| 01340 - Rural Roads                                      | (223,576)           | (1,917,360)         | (1,693,784)        | 12%        |
| 01341 - Flood Damaged Roads ARGN                         | (1,158,660)         | (5,060,756)         | (3,902,096)        | 23%        |
| 01360 - Regional Roads                                   | (1,227,240)         | (1,278,774)         | (51,534)           | 96%        |
| 01370 - Street Lighting                                  | (49,000)            | (111,780)           | (62,780)           | 44%        |
| 02100 - Stormwater Mgmt                                  | (205,713)           | (53,444)            | 152,269            | 385%       |
| 02190 - Aerodrome Operations                             | (89,867)            | (101,339)           | (11,472)           | 89%        |
| 02200 - Quarry Operations                                | -                   | (1,051,652)         | (1,051,652)        | 0%         |
| 02210 - Cemetery Operations                              | (78,414)            | (101,172)           | (22,758)           | 78%        |
| 02220 - Plant Operations                                 | (2,883,512)         | (2,366,604)         | 516,908            | 122%       |
| 02230 - Private Works                                    | (113,871)           | (292,690)           | (178,819)          | 39%        |
| 02260 - Buildings - Halls                                | -                   | (335)               | (335)              | 0%         |
| 02500 - Sports Centre                                    | (65,738)            | (88,656)            | (22,918)           | 74%        |
| 02750 - Swimming Pools                                   | (102,216)           | (41,003)            | 61,213             | 249%       |
| 03200 - Water Supply                                     | (2,224,893)         | (3,077,926)         | (853,033)          | 72%        |
| 03201 - Water Supply - Lease Income                      | (1,626)             | (19,104)            | (17,478)           | 9%         |
| 03300 - Sewerage Services                                | (1,681,288)         | (1,975,321)         | (294,033)          | 85%        |
| 03400 - Commercial Waste Operations                      | (387,608)           | (715,984)           | (328,376)          | 54%        |
| 03410 - Domestic Waste Operations                        | (1,591,505)         | (1,558,585)         | 32,920             | 102%       |
| 03420 - Waste Management                                 | (173,453)           | (179,666)           | (6,213)            | 97%        |
| <b>Engineering Total</b>                                 | <b>(13,021,509)</b> | <b>(20,728,065)</b> | <b>(7,706,556)</b> | <b>63%</b> |

|   |                     |                     |                     |             |
|---|---------------------|---------------------|---------------------|-------------|
| <b>Governance</b>                                   |                     |                     |                     |             |
| 01010 - Elected Members Operations                  | (752)               | -                   | 752                 | 100%        |
| 01020 - Governance                                  | (600)               | (1,050)             | (450)               | 57%         |
| 04110 - Alliance of Western Councils Operations     | (1)                 | (65,000)            | (64,999)            | 0%          |
| 04600 - NSRAC Operations                            | (27,911)            | (28,519)            | (608)               | 98%         |
| 04700 - TSRAC Operations (Note 4)                   | (16,028)            | (3,681)             | 12,347              | 435%        |
| 04900 - Trangie Memorial Hall Operations            | (218)               | -                   | 218                 | 100%        |
| <b>Governance Total</b>                             | <b>(45,510)</b>     | <b>(98,250)</b>     | <b>(53,492)</b>     | <b>46%</b>  |
| <b>Income Total</b>                                 | <b>(21,726,796)</b> | <b>(33,890,892)</b> | <b>(12,164,848)</b> | <b>64%</b>  |
| <b>Expenditure</b>                                  |                     |                     |                     |             |
| <b>Community Services</b>                           |                     |                     |                     |             |
| 02280 - Community Buildings                         | 71,032              | 87,977              | 16,945              | 81%         |
| 02300 - Library Buildings                           | 73,682              | 112,194             | 38,512              | 66%         |
| 02400 - Saleyards                                   | 51,777              | 67,056              | 15,279              | 77%         |
| 02410 - Health Services                             | 129,672             | 203,624             | 73,952              | 64%         |
| 02460 - Community Service                           | 41,743              | 59,313              | 17,570              | 70%         |
| 02470 - Libraries                                   | 351,439             | 446,311             | 94,872              | 79%         |
| 02480 - Youth Services                              | 1,998               | 20,452              | 18,454              | 10%         |
| 02600 - Tourism Operations                          | 273,906             | 351,292             | 77,387              | 78%         |
| 02640 - Hub-N-Spoke                                 | 1,165               | 1,768               | 603                 | 66%         |
| 02650 - Economic Development                        | 267,409             | 457,064             | 189,655             | 59%         |
| 02700 - Real Estate Development                     | 206,531             | 203,607             | (2,924)             | 101%        |
| <b>Community Services Total</b>                     | <b>1,470,353</b>    | <b>2,010,658</b>    | <b>540,305</b>      | <b>73%</b>  |
| <b>Corporate Services</b>                           |                     |                     |                     |             |
| 01100 - Corporate Services Mgmt                     | 178,692             | 377,116             | 198,424             | 47%         |
| 01110 - Financial Services                          | (199,938)           | (1,186,111)         | (986,173)           | 17%         |
| 01130 - IT Services                                 | 575,767             | 927,229             | 351,462             | 62%         |
| 01140 - Records Services                            | 128,257             | 156,578             | 28,321              | 82%         |
| 01150 - Human Resources Mgmt                        | 561,318             | 975,784             | 414,466             | 58%         |
| 01180 - Workers Compensation Claims Mgmt            | 62,745              | 50,594              | (12,151)            | 124%        |
| 02240 - Corporate Administration Buildings (Note 5) | 194,906             | 157,107             | (37,799)            | 124%        |
| <b>Corporate Services Total</b>                     | <b>1,501,747</b>    | <b>1,458,297</b>    | <b>(43,450)</b>     | <b>103%</b> |
| <b>Development and Environmental Services</b>       |                     |                     |                     |             |
| 01210 - Noxious Weeds Operations                    | 197,974             | 224,345             | 26,371              | 88%         |
| 02800 - Environment (Note 6)                        | 141,944             | 67,566              | (74,378)            | 210%        |
| 02810 - Animal & Pest Control                       | 124,830             | 132,448             | 7,618               | 94%         |
| 02820 - Planning                                    | 246,306             | 290,576             | 44,270              | 85%         |
| 02830 - Building Control Services                   | 12,211              | 16,765              | 4,554               | 73%         |
| 02840 - Health Administration & Inspection          | 85,305              | 105,471             | 20,166              | 81%         |
| 02850 - Rural Fire Service Administration           | 388,927             | 654,223             | 265,296             | 59%         |
| 02870 - State Emergency Service                     | 12,252              | 16,633              | 4,381               | 74%         |
| 02880 - Rural Fire Service Mtce                     | 44,197              | 126,342             | 82,145              | 35%         |
| <b>Development and Environmental Services Total</b> | <b>1,253,944</b>    | <b>1,634,369</b>    | <b>380,425</b>      | <b>77%</b>  |
| <b>Engineering</b>                                  |                     |                     |                     |             |
| 01190 - Depot - Store Operations                    | 251,484             | 264,225             | 12,741              | 95%         |
| 01200 - Engineering Mgmt                            | 1,378,458           | 2,114,005           | 735,547             | 65%         |
| 01220 - Parks & Reserves                            | 1,493,533           | 1,757,648           | 264,115             | 85%         |
| 01240 - Sports Grounds (Note 7)                     | 236,148             | 204,087             | (32,061)            | 116%        |
| 01250 - Bridges - Local Rds                         | 113,691             | 159,403             | 45,712              | 71%         |
| 01270 - Bridges - Regional Rds                      | 91,060              | 66,477              | (24,583)            | 137%        |
| 01290 - Mining (Note 8)                             | 75,678              | 50,000              | (25,678)            | 151%        |
| 01320 - Urban Streets                               | 939,149             | 887,605             | (51,544)            | 106%        |
| 01340 - Rural Roads                                 | 2,376,225           | 3,836,940           | 1,460,715           | 62%         |
| 01341 - Flood Damaged Roads ARGN                    | 2,020,607           | 3,902,099           | 1,881,492           | 52%         |
| 01360 - Regional Roads                              | 719,991             | 1,039,928           | 319,937             | 69%         |
| 01370 - Street Lighting                             | 72,775              | 126,025             | 53,250              | 58%         |
| 01380 - Road Structures                             | 8,282               | 13,025              | 4,743               | 64%         |

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|   |                    |                     |                     |              |
|---|--------------------|---------------------|---------------------|--------------|
| 02100 - Stormwater Mgmt                         | 323,417            | 474,995             | 151,578             | 68%          |
| 02110 - Public Amenities                        | 104,082            | 146,297             | 42,215              | 71%          |
| 02190 - Aerodrome Operations                    | 648,371            | 865,078             | 216,707             | 75%          |
| 02200 - Quarry Operations                       | 698,310            | 1,274,852           | 576,542             | 55%          |
| 02210 - Cemetery Operations                     | 126,526            | 119,995             | (6,531)             | 105%         |
| 02220 - Plant Operations                        | 1,497,327          | 2,140,850           | 643,523             | 70%          |
| 02230 - Private Works                           | 176,286            | 145,010             | (31,276)            | 122%         |
| 02260 - Buildings - Halls                       | 169,097            | 232,089             | 62,992              | 73%          |
| 02320 - Depot Buildings (Note 9)                | 121,521            | 67,363              | (54,158)            | 180%         |
| 02500 - Sports Centre                           | 116,530            | 119,772             | 3,242               | 97%          |
| 02750 - Swimming Pools                          | 517,082            | 598,582             | 81,500              | 86%          |
| 03200 - Water Supply                            | 1,569,270          | 2,389,085           | 819,815             | 66%          |
| 03300 - Sewerage Services                       | 800,130            | 1,078,990           | 278,860             | 74%          |
| 03400 - Commercial Waste Operations             | 216,871            | 190,636             | (26,235)            | 114%         |
| 03410 - Domestic Waste Operations               | 903,400            | 1,111,631           | 208,231             | 81%          |
| 03420 - Waste Management                        | 67,510             | 82,316              | 14,806              | 82%          |
| <b>Engineering Total</b>                        | <b>17,832,810</b>  | <b>25,459,008</b>   | <b>7,626,198</b>    | <b>70%</b>   |
| <b>Governance</b>                               |                    |                     |                     |              |
| 01000 - Executive Services                      | 885,915            | 1,455,334           | 569,419             | 61%          |
| 01010 - Elected Members Operations              | 123,904            | 273,712             | 149,808             | 45%          |
| 01020 - Governance                              | 321,383            | 539,532             | 218,149             | 60%          |
| 04110 - Alliance of Western Councils Operations | 8,388              | 37,366              | 28,978              | 22%          |
| 04600 - NSRAC Operations                        | 26,832             | 20,388              | (6,444)             | 132%         |
| 04700 - TSRAC Operations                        | 3,518              | 13,312              | 9,794               | 26%          |
| 04900 - Trangie Memorial Hall Operations        | 26                 | -                   | (26)                | 100%         |
| <b>Governance Total</b>                         | <b>1,369,965</b>   | <b>2,339,644</b>    | <b>969,679</b>      | <b>59%</b>   |
| <b>Expenditure Total</b>                        | <b>23,428,819</b>  | <b>32,901,976</b>   | <b>9,473,157</b>    | <b>71%</b>   |
| <b>Total</b>                                    | <b>1,702,022</b>   | <b>(988,916)</b>    | <b>(2,691,692)</b>  | <b>-172%</b> |
| <b>Income - Capital</b>                         |                    |                     |                     |              |
| <b>Community Services</b>                       |                    |                     |                     |              |
| 02280 - Community Buildings                     | (8,011)            | (278,964)           | (270,953)           | 0%           |
| 02300 - Library Buildings                       | (84,283)           | (400,000)           | (315,717)           | 21%          |
| 02700 - Real Estate Development                 | (43,871)           | (412,173)           | (368,302)           | 11%          |
| <b>Community Services Total</b>                 | <b>(136,165)</b>   | <b>(1,091,137)</b>  | <b>(954,972)</b>    | <b>12%</b>   |
| <b>Corporate Services</b>                       |                    |                     |                     |              |
| 02240 - Corporate Administration Buildings      | (52,677)           | (150,000)           | (97,323)            | 100%         |
| <b>Corporate Services Total</b>                 | <b>(52,677)</b>    | <b>(150,000)</b>    | <b>(97,323)</b>     | <b>100%</b>  |
| <b>Engineering</b>                              |                    |                     |                     |              |
| 01220 - Parks & Reserves (Note 10)              | (63,384)           | (9,826)             | 53,558              | 645%         |
| 01240 - Sports Grounds                          | (20,642)           | -                   | 20,642              | 100%         |
| 01320 - Urban Streets                           | -                  | (15,000)            | (15,000)            | 0%           |
| 01340 - Rural Roads                             | (34,593)           | (2,894,913)         | (2,860,320)         | 1%           |
| 01360 - Regional Roads                          | (110,564)          | (3,272,533)         | (3,161,969)         | 3%           |
| 02100 - Stormwater Mgmt                         | (249,268)          | (1,923,713)         | (1,674,445)         | 13%          |
| 02110 - Public Amenities                        | -                  | (14,774)            | (14,774)            | 0%           |
| 02190 - Aerodrome Operations                    | (170,100)          | -                   | 170,100             | 100%         |
| 02500 - Sports Centre                           | (126,504)          | (155,188)           | (28,684)            | 82%          |
| 03200 - Water Supply                            | (207,500)          | (200,000)           | 7,500               | 104%         |
| <b>Engineering Total</b>                        | <b>(982,555)</b>   | <b>(8,485,947)</b>  | <b>(7,503,392)</b>  | <b>12%</b>   |
| <b>Income Total</b>                             | <b>(1,171,396)</b> | <b>(9,727,084)</b>  | <b>(8,555,687)</b>  | <b>12%</b>   |
| <b>Total</b>                                    | <b>530,627</b>     | <b>(10,716,000)</b> | <b>(11,247,379)</b> | <b>-5%</b>   |

**Notes relating to material variances:**

1. Additional funding received under Vibrant Streets Festival Funding for Dolly Parton Festival.
2. Additional rent payments received for the Hub N Spoke building
3. Funding received for the Bridge Loading Assessments from Restart NSW
4. Council contribution to the TSRAC operations 2024-25.

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5. Significant repairs to Chambers building
6. Additional expenditure due to asbestos cleanup/disposal
7. Additional maintenance required on sports grounds
8. Additional community grant amounts paid under the Alkane Community Fund.
9. Significant maintenance to depot buildings
10. Additional funding received under the Community Assets Program for the upgrade of Mungerie Hall.

| CAPITAL WORKS PROGRAM 2024/25                 |           |  |                  |                  |                  |             |
|---|-----------|--|------------------|------------------|------------------|-------------|
| Asset Class                                   | Town      | Project Description  |                  |                  |                  |             |
|   |           |  | Actuals          | Annual Budget    | Variance         | Budget %    |
| Corporate and Financial Services              | Shire     | Capital Contingency Fund   | -                | 200,000          | 200,000          | 0%          |
| <b>Total Corporate and Financial Services</b> |           |  | <b>-</b>         | <b>200,000</b>   | <b>200,000</b>   | <b>0%</b>   |
| Buildings                                     | Narromine | Council Chamber - Rear Shed Flooring   | -                | 20,000           | 20,000           | 0%          |
| Buildings                                     | Shire     | Mungery Hall Upgrade (CAP 023)   | -                | 278,964          | 278,964          | 0%          |
| Buildings                                     | Narromine | Narromine Sports Air Conditioner Replacement (CAP013)  | 20,331           | 19,384           | - 947            | 105%        |
| Buildings                                     | Narromine | Narromine Rotary Park Furniture & Carpark Upgrade (CAP013)                                   | 99,146           | 98,862           | - 284            | 100%        |
| Buildings                                     | Narromine | Cale Oval - CCTV Installation (Section 7.12 Contributions)                                   | 14,000           | 14,000           | -                | 100%        |
| Buildings                                     | Narromine | Customer and Payment Centre - Awning (Roof Patio)  | 516              | 18,000           | 17,484           | 3%          |
| Buildings                                     | Narromine | Depot Upgrade - Improved Storage, Automated Gates, Awning, Generator, Switchboard            | 50,553           | 80,000           | 29,447           | 63%         |
| Buildings                                     | Trangie   | Library Extension - Local Roads and Community Infrastructure Program Phase 4                 | 13,644           | 220,000          | 206,356          | 6%          |
| Buildings                                     | Narromine | Library Upgrade - Local Roads and Community Infrastructure Program Phase 4                   | 13,832           | 180,000          | 166,168          | 8%          |
| Buildings                                     | Narromine | Council Chambers Roof Replacement - Local Roads and Community Infrastructure Program Phase 4 | 2,800            | 370,000          | 367,200          | 1%          |
| <b>Total Buildings</b>                        |           |  | <b>214,822</b>   | <b>1,299,210</b> | <b>1,084,388</b> | <b>17%</b>  |
| Cemeteries                                    | Narromine | Narromine Cemetery (Dappo Road) Toilet Block   | 13,529           | 4,746            | - 8,783          | 285%        |
| Cemeteries                                    | Narromine | Baby Graves Upgrade  | -                | 25,000           | 25,000           | 0%          |
| Cemeteries                                    | Narromine | Headstone Slabs  | -                | 6,000            | 6,000            | 0%          |
| Cemeteries                                    | Trangie   | Landscape and Upgrades   | -                | 15,000           | 15,000           | 0%          |
| <b>Total Cemeteries</b>                       |           |  | <b>13,529</b>    | <b>50,746</b>    | <b>37,217</b>    | <b>27%</b>  |
| IT Services                                   | Narromine | Civica eServices   | 14,508           | 20,000           | 5,492            | 73%         |
| IT Services                                   | Narromine | Optic Fibre Cable Network - Stage 3  | 174              | 35,000           | 34,826           | 0%          |
| IT Services                                   | Narromine | Virtual Hardware Server Replacement - Main Site and Disaster Recovery Site                   | 95,264           | 125,000          | 29,736           | 76%         |
| IT Services                                   | Narromine | Records System Upgrade to CM10   | 11,232           | 15,000           | 3,768            | 75%         |
| IT Services                                   | Narromine | UPS (Battery Back-up) Replacements   | -                | 25,000           | 25,000           | 0%          |
| IT Services                                   | Narromine | Street Watch CCTV Server Upgrade   | -                | 17,000           | 17,000           | 0%          |
| <b>Total IT Services</b>                      |           |  | <b>121,178</b>   | <b>237,000</b>   | <b>115,822</b>   | <b>51%</b>  |
| Real Estate Development                       | Trangie   | Subdivision & Development of Derribong St Trangie Land                                       | 244,815          | 239,057          | - 5,758          | 102%        |
| Real Estate Development                       | Narromine | Industrial Estate Land Development - Business Planning Freight Exchange                      | 57,570           | 412,173          | 354,603          | 14%         |
| Real Estate Development                       | Narromine | Residential Land Development - 36 Jones Circuit  | 1,177,342        | 1,177,342        | -                | 100%        |
| <b>Total Real Estate Development</b>          |           |  | <b>1,479,727</b> | <b>1,828,572</b> | <b>348,845</b>   | <b>81%</b>  |
| Recreation Facilities                         | Narromine | Fowler Engine Restoration  | -                | 5,000            | 5,000            | 0%          |
| Recreation Facilities                         | Narromine | Pool Upgrade Works - Fencing, Benches & Seating, Entrance Landscaping                        | 86,576           | 88,161           | 1,585            | 98%         |
| Recreation Facilities                         | Narromine | Stronger Country Communities Round 5 - SCCF5 - 00281 - Upgrade Public Facilities Dundas Park | 70,681           | 7,387            | - 63,294         | 957%        |
| Recreation Facilities                         | Narromine | Narromine Sports Centre Roof and Gutter Capital Upgrade (CAP013)                             | 5,925            | 5,925            | -                | 100%        |
| <b>Total Recreation Facilities</b>            |           |  | <b>163,182</b>   | <b>106,473</b>   | <b>- 56,709</b>  | <b>153%</b> |



Attachment No. 2

| CAPITAL WORKS PROGRAM 2024/25 |           |  |                  |                  |                  |            |
|-------------------------------|-----------|--|------------------|------------------|------------------|------------|
| Asset Class                   | Town      | Project Description  |                  |                  |                  |            |
|                               |           |  | Actuals          | Annual Budget    | Variance         | Budget %   |
| Roads                         | Narromine | Gainsborough and Tullamore Roads Intersection Upgrade - Turning and Slip Lanes (LRCIP Phase 4)                 | 2,289            | 1,887            | - 402            | 121%       |
| Roads                         | Narromine | Burraway Street Upgrade (Gravel Resheeting Program - LRCIP Phase 3)  | 54,963           | 12,650           | - 42,313         | 434%       |
| Roads                         | Shire     | Rural Roads - Resources For Regions - Round 9 - R4R9 - Road Resheeting & Sealing Across The Shire              | 100,510          | 982,197          | 881,687          | 10%        |
| Roads                         | Narromine | 2023-24 FAGS - Narromine Foothpths - Cycleways - Pedestrian Facility (Budget Only)                             | -                | 87,926           | 87,926           | 0%         |
| Roads                         | Trangie   | 2023-24 FAGS - Trangie Foothpths - Cycleways - Pedestrian Facility (Budget Only)                               | -                | 43,963           | 43,963           | 0%         |
| Roads                         | Tomingley | 2023-24 FAGS - Tomingley Foothpths - Cycleways - Pedestrian Facility (Budget Only)                             | -                | 14,654           | 14,654           | 0%         |
| Roads                         | Narromine | 2023-24 FAGS - Derribong Street - New Footpath Construction  | 35,755           | 289,425          | 253,670          | 12%        |
| Roads                         | Shire     | 2023-24 FAGS - Rural Roads Gravel Resheet Program (Budget Only)  | 46,829           | 360,500          | 313,671          | 13%        |
| Roads                         | Shire     | Rural Roads - Rural Culvert Replacement Program  | 44,333           | 116,699          | 72,366           | 38%        |
| Roads                         | Trangie   | Truck Wash Upgrade - Restart NSW Funding (RNSW2331)  | 15,801           | 2,968            | - 12,833         | 532%       |
| Roads                         | Narromine | Roads to Recovery - Narromine Kerb & Gutter - A'Beckett St   | 3,070            | 180,000          | 176,930          | 2%         |
| Roads                         | Narromine | Tullamore Road (McGrane Way) Improvements - Reconstruction, Widening and Resealing 2km of Road (LRCIP Phase 4) | 524,729          | 524,729          | -                | 100%       |
| Roads                         | Narromine | Upgrade of Bus Stops (Country Passenger Transport Infrastructure Funding)                                      | 5,646            | 15,000           | 9,354            | 38%        |
| Roads                         | Shire     | Betterment Improvement Program- Tomingley  | 6,879            | 45,977           | 39,098           | 15%        |
| Roads                         | Shire     | Betterment Improvement Funding - Momo Road   | 3,649            | 184,800          | 181,151          | 2%         |
| Roads                         | Shire     | Betterment Improvement Funding - Lincoln Lane  | 102,327          | 335,382          | 233,055          | 31%        |
| Roads                         | Shire     | Betterment Improvement Funding - Jobs Road   | -                | 2,822            | 2,822            | 0%         |
| Roads                         | Shire     | Betterment Improvement Funding - Herrings Lane   | 2,726            | 132,199          | 129,473          | 2%         |
| Roads                         | Shire     | Betterment Improvement Funding - Hamilton's Road   | 75,764           | 231,441          | 155,677          | 33%        |
| Roads                         | Shire     | Betterment Improvement Funding - Fairview Road   | 839              | 365,257          | 364,418          | 0%         |
| Roads                         | Shire     | Betterment Improvement Funding - Haberworth Road   | -                | 9,408            | 9,408            | 0%         |
| Roads                         | Shire     | Betterment Improvement Funding - Frecklingtons Road  | 236,754          | 249,026          | 12,272           | 95%        |
| Roads                         | Shire     | Betterment Improvement Funding - Farrendale Road   | -                | 73,382           | 73,382           | 0%         |
| Roads                         | Shire     | Betterment Improvement Funding - Euromedah Road  | -                | 24,460           | 24,460           | 0%         |
| Roads                         | Shire     | Betterment Improvement Funding - Eureka Road   | -                | 22,848           | 22,848           | 0%         |
| Roads                         | Shire     | Gainsborough Road - Tomingley Intersection Widening and Land Acquisition                                       | -                | 40,000           | 40,000           | 0%         |
| Roads                         | Narromine | Towards Zero Rd2 - Tullamore Road (McGrain Way) Curve Safety Improvements 30km-33km                            | 11,949           | 50,000           | 38,051           | 24%        |
| Roads                         | Narromine | FAGS 2024-25 170 Algalah Kerb and Gutter Remediation   | -                | 30,000           | 30,000           | 0%         |
| Roads                         | Shire     | FAGS 2024-25 Roads Reseal, Resheeting and Upgrades   | 499,508          | 1,000,000        | 500,492          | 50%        |
| Roads                         | Shire     | Roads Reseal, Resheeting and Upgrades (Regional and Local Roads Repair Program Funding)                        | 1,320,604        | 2,000,000        | 679,396          | 66%        |
| Roads                         | Shire     | FAGS 2024-25 Guard Rails Replacement and Ugrades   | -                | 200,000          | 200,000          | 0%         |
| <b>Total Roads</b>            |           |  | <b>3,094,925</b> | <b>7,629,600</b> | <b>4,534,675</b> | <b>41%</b> |
| Sewer                         | Trangie   | Sewer Treatment Plant Capital Upgrade - Trangie  | 4,701            | 247,774          | 243,073          | 2%         |
| Sewer                         | Trangie   | New Switch Boards - 4 Stations   | 104,616          | 240,000          | 135,384          | 44%        |
| Sewer                         | Trangie   | Upgrade of SPS 4   | -                | 60,000           | 60,000           | 0%         |
| Sewer                         | Shire     | Minor Capital Works  | -                | 24,487           | 24,487           | 0%         |
| Sewer                         | Shire     | Telemetry Upgrade High End Servers, Drives and Software  | 6,698            | 20,000           | 13,302           | 33%        |
| <b>Total Sewer</b>            |           |  | <b>116,015</b>   | <b>592,261</b>   | <b>476,246</b>   | <b>20%</b> |

## Attachment No. 2

| CAPITAL WORKS PROGRAM 2024/25    |           |   |                  |                   |                   |            |
|----------------------------------|-----------|---|------------------|-------------------|-------------------|------------|
| Asset Class                      | Town      | Project Description   |                  |                   |                   |            |
|                                  |           |   | Actuals          | Annual Budget     | Variance          | Budget %   |
| Stormwater                       | Narromine | Drainage - Meringo Street Narromine   | 69,055           | 72,336            | 3,281             | 95%        |
| Stormwater                       | Trangie   | Trangie Lined and Unlined Open Channel Drain - Capital Program                                      | -                | 14,605            | 14,605            | 0%         |
| Stormwater                       | Tomingley | Lined & Outlined Open Channel Drain - Capital Program   | -                | 10,000            | 10,000            | 0%         |
| Stormwater                       | Narromine | Resources For Regions - Round 9 - R4R9 - Narromine Northern Catchment Storm Water Project - Stage 1 | 769,538          | 1,923,713         | 1,154,175         | 40%        |
| <b>Total Stormwater</b>          |           |   | <b>838,593</b>   | <b>2,020,654</b>  | <b>1,182,061</b>  | <b>42%</b> |
| Waste Management                 | Trangie   | Trangie Transfer Station Design   | 22,218           | 25,000            | 2,782             | 89%        |
| Waste Management                 | Narromine | 2 X Fire fighting tanks including pumps and sprays - Waste Facilities                               | 37,553           | 32,862            | - 4,691           | 114%       |
| Waste Management                 | Narromine | Security upgrades extra cameras - Waste Facilities  | 4,555            | 22,830            | 18,275            | 20%        |
| Waste Management                 | Narromine | CCTV  | 6,375            | 80,000            | 73,625            | 8%         |
| <b>Total Waste Management</b>    |           |   | <b>70,701</b>    | <b>160,692</b>    | <b>89,991</b>     | <b>44%</b> |
| Water Supply                     | Narromine | Resources For Regions Round 9 - R4R9 - Narromine Northern Zone Water Pressure Booster System        | 191,418          | 200,000           | 8,582             | 96%        |
| Water Supply                     | Narromine | Concept and Detailed Design WTP   | -                | 1,091             | 1,091             | 0%         |
| Water Supply                     | Shire     | Network Mains Replacement   | 42,951           | 202,155           | 159,204           | 21%        |
| Water Supply                     | Trangie   | Harris Street Main Replacement and Relocation of Treated Water Standpipe                            | -                | 67,980            | 67,980            | 0%         |
| Water Supply                     | Shire     | Water Quality Online Monitoring Systems   | -                | 27,825            | 27,825            | 0%         |
| Water Supply                     | Tomingley | Water Tank (Alkane Fund)  | 164,162          | 140,000           | - 24,162          | 117%       |
| Water Supply                     | Tomingley | Installation of Generator at Tomingley Water Treatment Plant (Alkane Fund)                          | 20,205           | 15,000            | - 5,205           | 135%       |
| Water Supply                     | Tomingley | Installation of Smart Meter Receiver (Alkane Fund)  | 10,669           | 15,000            | 4,331             | 71%        |
| Water Supply                     | Tomingley | Installation of Satelite Internet Connection (Alkane Fund)  | 2,588            | 12,000            | 9,412             | 22%        |
| <b>Total Water Supply</b>        |           |   | <b>431,993</b>   | <b>681,051</b>    | <b>249,058</b>    | <b>63%</b> |
| Plant and Equipment              | Narromine | New and Replacement - Plant and Vehicles 24/25  | 592,078          | 3,270,013         | 2,677,935         | 18%        |
| Plant and Equipment              | Trangie   | New Loader for Waste Depot  | -                | 380,000           | 380,000           | 0%         |
| <b>Total Plant and Equipment</b> |           |   | <b>592,078</b>   | <b>3,650,013</b>  | <b>3,057,935</b>  | <b>16%</b> |
| <b>GRAND TOTAL</b>               |           |   | <b>7,136,743</b> | <b>18,456,272</b> | <b>11,319,529</b> | <b>39%</b> |

## Narromine Shire Council - Loans Balances at 28 February 2025

| Loan Description   | Financial Institution | Amount Borrowed        | Loan Drawdown | Loan Expiry | Interest Rate | Repayment Amount | Repayment Timing | Total Principal Outstanding |
|--|-----------------------|------------------------|---------------|-------------|---------------|------------------|------------------|-----------------------------|
| Loan 73 - Medical Centre Expansion                           | Commonwealth Bank     | 200,000.00             | 9/02/2018     | 9/02/2028   | 4.00%         | \$ 6,091.42      | Quarterly        | \$ 68,570.90                |
| Loan 74 - Narromine Aerodrome Re-Seal                        | ANZ Bank              | 112,221.74             | 3/04/2012     | 3/04/2027   | 3.66%         | \$ 4,062.13      | Quarterly        | \$ 34,938.88                |
| Loan 75 - Narromine Aerodrome Industrial Development         | Commonwealth Bank     | 752,000.00             | 12/06/2019    | 12/06/2025  | 2.71%         | \$ 34,060.32     | Quarterly        | \$ 67,438.93                |
| Loan 81 - Narromine Residential Sky Park Land Development    | T/Corp                | 1,940,000.00           | 15/06/2020    | 15/06/2026  | 1.16%         | \$ 83,796.07     | Quarterly        | \$ 497,712.42               |
| Loan 82 - Narromine Aerodrome Industrial Development         | T/Corp                | 1,100,000.00           | 18/05/2020    | 12/06/2025  | 1.14%         | \$ 47,483.96     | Quarterly        | \$ 235,403.27               |
| Loan 83 - Plant & Equipment Narromine & Trangie Waste Depots | Commonwealth Bank     | 112,414.74             | 29/06/2020    | 29/06/2026  | 1.95%         | \$ 4,974.88      | Quarterly        | \$ 29,347.87                |
| Loan 84 - Waste - Capital Improvements                       | ANZ Bank              | 166,205.74             | 7/04/2022     | 7/04/2028   | 3.26%         | \$ 7,376.03      | Quarterly        | \$ 90,609.08                |
| Loan 85 - Residential Land Development - Dappo Road          | T/Corp                | 1,100,000.00           | 28/06/2022    | 28/06/2032  | 4.51%         | \$ 34,317.96     | Quarterly        | \$ 869,385.01               |
| Loan 86 - Industrial Hub and Freight Exchange Development    | T/Corp                | 1,270,000.00           | 31/03/2023    | 31/03/2033  | 4.34%         | \$ 39,305.83     | Quarterly        | \$ 1,085,393.21             |
| Loan 87 - Jones Circuit Property Purchase                    | T/Corp                | 1,300,000.00           | 23/10/2024    | 23/10/2034  | 5.18%         | \$ 41,846.36     | Quarterly        | \$ 1,274,988.64             |
| <b>Total</b>   |                       | <b>\$ 8,052,842.22</b> |               |             |               |                  |                  | <b>\$ 4,253,788.21</b>      |